Explanation of variances 2021/22

Staverton Parish Council - Northamptonshire

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	£11,861	£11,861	Nil		N/A
Box 3 *Total other receipts*	£17,863	£6,938	£10,925		A grant was received from Daventry District Council for the funding of the traffic calming project on the A425 during 2020/21
Box 4 *Staff costs*	£3,546	£3,627	£81		N/A
Box 5 *Loan interest/ capital repayments*	Nil	Nil			
Box 6 *All other payments*	£27,886	£8,783	£19,103		The funding of the works for the Traffic Calming Scheme on the A425 cost the Parish Council £15,117 plus VAT, along with additional street lighting improvements costing £1,709 during 2020/21.
Box 9 *Total fixed assets & long term investments & assets*	£118,293	£118,293	Nil		N/A
Box 10 *Total borrowings*	Nil	Nil			
Explanation for 'high' reserves	N/A				