Explanation of variances 2020/21

Staverton Parish Council - Northamptonshire

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	£11,296	£11,861	£565		A increase to the precept of 5% was approved to fund increase in costs for street lighting and grass cutting
Box 3 *Total other receipts*	£2,866	£17,863	£14,997		A grant was received from Daventry District Council for the funding of the traffic calming project on the A425, which cost the Parish Council £15,117
Box 4 *Staff costs*	£3,446	£3,546	£100		N/A
Box 5 *Loan interest/ capital repayments*	Nil	Nil			
Box 6 *All other payments*	£13,010	£27,886	£14,876		The funding of the works for the Traffic Calming Scheme on the A425 cost the Parish Council £15,117.
Box 9 *Total fixed assets & long term investments & assets*	£113,793	£118,293	£4,500		2 x Vehicle Activated Signs purchased as part of the Traffic Calming Project
Box 10 *Total borrowings*	Nil	Nil			
Explanation for 'high' reserves	N/A				