Explanation of variances 2019/20

Staverton Parish Council - Northamptonshire

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	£10,758	£11,296	£538		A 5% increase for approved by the PC to allow for an increase in costs for services
Box 3 *Total other receipts*	£5,948	£2,866	£3,082		There was no funding received for the Neighbourhood Development Plan in 2019/20 as had been received in 2018/19
Box 4 *Staff costs*	£3,564	£3,446	£118		N/A
Box 5 *Loan interest/ capital repayments*	Nil	Nil			
Box 6 *All other payments*	£8,107	£13,010	£4,903		The final phase of the Street Lighting Upgrades costing £4,612 took place in 2019/20
Box 9 *Total fixed assets & long term investments & assets*	£113,793	£113,793	£0		N/A
Box 10 *Total borrowings*	Nil	Nil			
Explanation for 'high' reserves	N/A				