Explanation of variances 2018/19

Staverton Parish Council - Northamptonshire

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	£10,455	£10,758	£303		N/A
Box 3 *Total other receipts*	£15,041	£5,948	£9,093		£7595 P/Field Grant and SNDP Grant £3,000 received in 2017/18 VAT receipts £1,645 more in 2018/19
Box 4 *Staff costs*	£2,611	£3,564	£953		Increase in salary to Clerk awarded and backdated.
Box 5 *Loan interest/ capital repayments*	Nil	Nil			
Box 6 *All other payments*	£28,866	£8,107	£20,759		In 2017/18 £3,000 VAT rebate £3,000 – SNDP Grant Spent £8,498 – Playing Field Grant Spent £5.912 – Street Lighting Improvements
Box 9 *Total fixed assets & long term investments & assets*	£113,913	£113,793	£120		N/A
Box 10 *Total borrowings*	Nil	Nil			
Explanation for 'high' reserves	N/A				