Explanation of variances 2017/18

Staverton Parish Council - Northamptonshire

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	£10,150	£10,455			N/A
Box 3 *Total other receipts*	£17,728	£15,041	£2,687		CIL Money £1,011 – Received in 2016/17 Defibrillator Donation £1,115 – Received in 2016/17 Playing Field Grant reduced by £1,000 for 2017/18 but a NCC Empowering Grant was received in 2017/18.
Box 4 *Staff costs*	£2,775	£2,611			N/A
Box 5 *Loan interest/ capital repayments*	Nil	Nil			
Box 6 *All other payments*	£19,464	£28,866	£9,402		Neighbourhood Development Plan 2016/17 £2,650 2017/18 £8,606 (increase of £5,956) Playing Field 2016/17 £7,939 2017/18 £3,485 (reduction of £4,454) Street Lighting 2016/17 £2,199 2017/18 £8,396 (increase of £6,167) VAT Return 2016/17 £2,072 2017/18 £3,677 (increase of £1,605)
Box 9 *Total fixed assets & long term investments & assets*	£113,193	£113,913	Nil		N/A
Box 10 *Total borrowings*	Nil	Nil			
Explanation for 'high' reserves	N/A.				