Explanation of variances 2024/2025

Staverton Parish Council - Northamptonshire

Please provide <u>full explanations, including numerical values</u>, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2023/24 £	2024/25 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 *Precept or Rates and Levies*	£12,691	£13,326691	£635	5%	N/A
Box 3 *Total other receipts*	£ 18,677	£ 5,416	- £13,261	-71%	CIL Money was received in 2023-24 for the sum of £11,254, along with the grant for the Neighbourhood Development Plan for £2,730
Box 4 *Staff costs*	£4,352	£4,557	£ 205	5%	N/A
Box 5 *Loan interest/ capital repayments*	Nil	Nil			
Box 6 *All other payments*	£ 7,887	£14,376	£ 6,489	82%	New play equipment was purchased for the sum of £3,284 for 2024-25. A refund of money not spent from the Development Plan grant was returned to the sum of £2,351. Defibrillator supplies were purchased for £ 296.00 and grass mowing was increased slightly from £2,240 to £2,572
Box 8 *Total value of cash and short term investments*	£26,558	£ 26,367	- £ 191	-1%	N/A.
Box 9 *Total fixed assets & long term investments & assets*	£118,293	£120,943	£2,650	2%	N/A
Box 10 *Total borrowings*	Nil	Nil			
Explanation for 'high' reserves	CIL Money has been earmarked for community projects, along with street lighting savings and for the future Barn Roof repairs.				